

Key Terms Coitbury House

1. Initial information

1.1 Type of lease	Licence to occupy
1.2 Landlord	Winchester City Council City Offices Colebrook Street Winchester SO23 9LJ
Contact Name	Stewart Pegum
Email	SPegum@winchester.gov.uk
1.3 Tenant	LOWE Guardians Limited Unit 14, The Viaduct Brixton, 360-366 Coldharbour Lane, SW9 8PL Company Number 09449843
Contact Name	Tim Lowe
Email	tim@loweguardians.com

2. Premises and Rights

2.1 Description of the	Coitbury House, Friarsgate, Winchester
premises	
2.2 Rights	Occupation by property guardians

3. Term, renewal rights and break rights

3.1 Lease length and start	Min 2 years, target commencement Jan 2021	
date		
3.2 Landlord and Tenant	Not Applicable	
Act 1954 protection		
3.3 Renewal options	Rolling landlords break giving 1 months notice at any	
	time after minimum period	
3.4 Break Rights	(a) Any option to break: Yes X No ·	
	(b) Notice period for exercising 1 month	
	(c) Break operable by: landlord · tenant · both X	

4. Rent and rent review



5.1 Requirements before alienation can take place

	Prohibited	Consent not to be unreasonably	Permitted without consent
		withheld	
Assignment of whole	✓		
Sublease whole	✓		
Sublease part	✓		
Concession	✓		
Group sharing	✓		
Charging	✓		

6. Repairs

6.1 Repairing responsibilities	(a) Tenant repairs interior / interior, windows and doors, fixtures and fittings, mechanical and electrical
	services.
	(b) Landlord repairs structure and building envelope
	limited to £100k over term

7. Use and alterations

7.1 Permitted use	(a) Residen		ntial subject to HMO licence compliance		
7.2 Landlord's initial works		(a) Landlord to undertake works: Yes / No			
		(b) If yes, brief description of works: Building			
		•	be wind and water tig		
			dow catches, make go		
		ceilings. walls, floors following asbestos and			
		structural si			
		(d) Specific	ation agreed: Yes		
		() -			
7.3 Tenant's initial w	7.3 Tenant's initial works		(a) Tenant to undertake works: Yes		
			(b) If yes, brief description of works: Interior fit out		
7.4 Altoretions		(c) Specification agreed: Awaited			
		(d) to be provided by: tenant			
		(e) Landlord to make contribution: Yes			
		(f) If yes, amount or formula: £25,000			
7.4 Alterations	D	de the transit	C	December 11 to 1	
	Pro	hibited	Consent not to be	Permitted without	
			unreasonably	consent	
			withheld		
External Structural	√				
Ext non-structural	✓				
Internal Structural	✓				
Int non-structural			✓	A	

8. Insurance

8 Liability for insurance	(a) Landlord to insure the property: Yes
costs	(b) Premium to be recovered from tenant: No

9. Other Issues

9.1 Rates and utilities	(a) Responsibility for paying council tax: tenant
11.2 Legal costs	(a) Each party to pay own legal costs
11.3 Conditions	(a) Board approvals
	(b) Planning or other local authority consents

